



Debasis Bandyopadhyay & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the partners of **M/S CALCUTTA CONSTRUCTION**

Opinion

We have audited the financial statements of **M/S CALCUTTA CONSTRUCTION**, 57A, Gurupada Halder Road, Kolkata - 700026, which comprises of the Balance Sheet as on 31st March 2023 and the Profit and Loss Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its loss for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements under The Indian Partnership Act 1932, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The partners are responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as the partners determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the partners are is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For **DEBASIS BANDYOPADHYAY & CO.**
Chartered Accountants
[Firm Registration No. – 324338E]

Debasis Bandyopadhyay, Proprietor
(M. No. – 057861)
Place : Kolkata
Dated : 25/07/2023

UDIN : 23057261BGVDGL1660



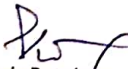
M/S CALCUTTA CONSTRUCTION
57A, GURUPADA HALDER ROAD, KOLKATA - 700026

BALANCE SHEET AS ON 31ST MARCH 2023

Liabilities	Amt (Rs)	Amt (Rs)	Assets	Amt (Rs)	Amt (Rs)
<u>PARTNERS' CAPITAL A/C</u>			<u>FIXED ASSETS</u>		
Gautam Banerjee	55,64,726		<u>Furniture and Fixtures</u>		
Debjit Chakraborty	55,64,726	1,11,29,452	- as per last a/c	10,830	
			Add : during the year	-	
<u>PARTNERS' CURRENT A/C</u>				10,830	
Gautam Banerjee			Less : Depreciation @ 10%	1,083	9,747
- as per last a/c	(3,20,447)				
Add : Share of Profit / (Loss)	(3,75,704)		<u>Computer</u>		
Add : Remuneration	1,20,000		- as per last a/c	151	
	(5,76,151)		Less : Depreciation @ 40%	60	91
Less : Drawings	24,89,191	(30,65,342)			
			<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
<u>Debjit Chakraborty</u>			<u>Closing Stock</u>		
- as per last a/c	20,852		Work in Progress		7,64,77,957
Add : Share of Profit / (Loss)	(3,75,704)		(Taken, valued and certified by the partners)		
Add : Remuneration	1,20,000				
	(2,34,852)		<u>Deposits and Advances</u>		
Less : Drawings	23,10,780	(25,45,632)	Advance for project & others		1,94,19,713
			GST		6,31,698
<u>UNSECURED LOAN</u>			TDS U/s 194N		755
Unsecured Loans		2,58,94,200			
<u>CURRENT LIABILITIES & PROVISIONS</u>			<u>Cash and Bank balances</u>		
Sundry Creditors	47,13,242		Cash in hand	2,892	
Liability for Expenses	3,000		(certified by the partners)		
Advance from buyers	6,18,08,933		Canara Bank, Bhawanipur(C/A)	8,32,293	
GST	76,884		UCO Bank, Kalighat (C/A)	13,12,882	21,48,067
TDS	6,73,290				
Provision for Income Tax	-	6,72,75,349			
		<u>9,86,88,027</u>			<u>9,86,88,027</u>


Place : Kolkata
Dated : 25/07/2023


In terms of our report of even date


Debasis Bandyopadhyay, Proprietor
For Debasis Bandyopadhyay & Co.
Chartered Accountants
Membership No. - 057861



On behalf of M/s Calcutta Construction


Partner


Partner



M/S CALCUTTA CONSTRUCTION
57A, GURUPADA HALDER ROAD, KOLKATA - 700026

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Amt (Rs)	Particulars	Amt (Rs)
To, Opening Work - in - progress	2,71,10,200	By, Sale of Flat / Garage	
Purchases of materials	72,82,186	" Closing Work - in - progress	7,64,77,957
Electrical and Other Installations	1,92,636	(taken and valued by the partners)	
Labour Charges	1,99,911		
Sub-Contract Expenses	1,21,16,000		
Soil Test	12,000		
Accomodation Expenses	12,43,600		
Project Expenses	2,74,96,437		
Site Security	41,900		
Kmc fee	3,22,557		
Machine hire Charges	12,200		
Brokerage	44,000		
Legal charges (civil)	1,04,330		
Compensation paid	3,00,000		
Accountant's Salary	1,44,000		
Advertisement	40,000		
Intt on Loan	88,000		
Bank Charges	12,272		
Electricity	2,740		
Late Fees / Interest on Statutory pay	17,869		
Medical Expenses	7,140		
Office Expenses	75,150		
Legal charges for I.T.	35,000		
Printing and Stationery	22,473		
Repairing and Maintenance	7,170		
Staff Salary and Bonus	36,000		
Tax and Licence	4,800		
Tea and Tiffin	10,691		
Transportation charges	6,300		
Travelling charges	660		
Depreciation	1,143		
Net Profit / (Loss) for Appropriation	(5,11,408)		
	<u>7,64,77,957</u>		<u>7,64,77,957</u>



CALCUTTA CONSTRUCTION

Sanjay

Partner

CALCUTTA CONSTRUCTION

Debasis Chakraborty

Partner


M/S CALCUTTA CONSTRUCTION
57A, GURUPADA HALDER ROAD, KOLKATA - 700026

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Amt (Rs)	Particulars	Amt (Rs)
To, <u>Partners' Remuneration</u>		By, Net Profit c/d from Profit & Loss A/c	(5,11,408)
Gautam Banerjee	1,20,000		
Debjit Chakraborty	1,20,000		
	2,40,000		
" Provision for Income Tax	-		
" <u>Share of Profit</u>			
Gautam Banerjee	(3,75,704)		
Debjit Chakraborty	(3,75,704)		
	(7,51,408)		
	<u>(5,11,408)</u>		<u>(5,11,408)</u>

Place : Kolkata
Dated : 25/07/2023

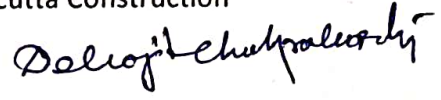
In terms of our report of even date


Debasis Bandyopadhyay, Proprietor
For Debasis Bandyopadhyay & Co.
Chartered Accountants
Membership No. - 057861



On behalf of M/s Calcutta Construction


Partner


Partner

